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Governor's Center for Local Government Services
Commonwealth Keystone Building
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Harrisburg, PA 17120-0225
Ph: 888-223-6837 | fax: 717-783-1402

2019

COUNTY

ANNUAL FINANCIAL REPORT

29 COUNTY OF FULTON

FULTON COUNTY
PENNSYLVANIA
FILED
SEP 23 2020
PROTHONOTARY, CLERK OF COURTS,
CLERK OF ORPHANS COURT,
REGISTER OF WILLS, RECORDER OF DEEDS

County of FULTON
GOVERNMENT-WIDE STATEMENT OF NET POSITION

December 31, 2019

	Governmental Activities	Business-Type Activities	Total
<u>CURRENT ASSETS:</u>			
Cash and cash equivalents	6,158,479		6,158,479
Receivables (net of allowance for uncollectibles)	871,549		871,549
Due from other governments	1,001,406		1,001,406
Prepays	146,758		146,758
Restricted assets:			
Temporarily restricted:			
Cash and cash equivalents	769		769
<u>NON-CURRENT ASSETS:</u>			
Permanently restricted:			
Capital assets not being depreciated:			
Land	230,925		230,925
Capital assets net of accumulated depreciation:			
Buildings and system	6,144,987		6,144,987
Machinery and equipment	2,710,603		2,710,603
Other: Vehicles	92,751		92,751
TOTAL ASSETS	17,358,227		17,358,227
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>			
Deferrals related to pensions	225,461		225,461
TOTAL DEFERRED OUTFLOWS OF RESOURCES	225,461		225,461
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	17,583,688		17,583,688
<u>LIABILITIES:</u>			
Accounts payable	517,893		517,893
Due to other governments	522		522
Unearned revenue	201,396		201,396
Funds held as fiduciary	769		769
Other current liabilities	343,494		343,494
Debt due within one year	424,212		424,212
Debt due in more than one year	4,620,332		4,620,332

County of FULTON
GOVERNMENT-WIDE STATEMENT OF NET POSITION

December 31, 2019

	Governmental Activities	Business-Type Activities	Total
<u>LIABILITIES:</u>			
Other non-current liabilities	1,310,567		1,310,567
TOTAL LIABILITIES	7,419,185		7,419,185
<u>DEFERRED INFLOWS OF RESOURCES:</u>			
Deferrals related to pensions	624,354		624,354
TOTAL DEFERRED INFLOWS OF RESOURCES	624,354		624,354
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	8,043,539		8,043,539
<u>NET POSITION:</u>			
Net investment in capital assets	4,134,722		4,134,722
Restricted	1,828,207		1,828,207
Unrestricted	3,577,220		3,577,220
TOTAL NET POSITION	9,540,149		9,540,149

County of FULTON
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
 Proprietary Funds
 December 31, 2019

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<u>GOVERNMENTAL ACTIVITIES:</u>							
General government - administrative	1,435,078	335,812	159,081		-940,185		-940,185
General government - judicial	1,817,532	221,813	332,956		-1,262,763		-1,262,763
Public safety	2,422,342	62,406	706,065		-1,653,871		-1,653,871
Highways and streets	1,264,177	2,200	1,230,239		-31,738		-31,738
Health and welfare	2,998,299	185,547	2,459,094		-353,658		-353,658
Culture - recreation	14,079				-14,079		-14,079
Conservation	145,264				-145,264		-145,264
Interest on long term debt	118,292				-118,292		-118,292
TOTAL GOVERNMENTAL ACTIVITIES	10,215,063	807,778	4,887,435		-4,519,850		-4,519,850
<u>MAJOR BUSINESS-TYPE ACTIVITIES:</u>							
TOTAL BUSINESS-TYPE ACTIVITIES							
TOTAL PRIMARY GOVERNMENTS	10,215,063	807,778	4,887,435		-4,519,850		-4,519,850

County of FULTON

GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

December 31, 2019

	Governmental Activities	Business-Type Activities	Total
TOTAL PRIMARY GOVERNMENTS	-4,519,850		-4,519,850
GENERAL REVENUES:			
Real estate	4,922,980		4,922,980
Licenses and permits	14,988		14,988
Unrestricted investment earnings	102,619		102,619
Other: Fines and forfeits	184,867		184,867
TOTAL GENERAL REVENUES AND TRANSFERS	5,225,454		5,225,454
CHANGE IN NET POSITION	705,604		705,604
NET POSITION - BEGINNING OF YEAR	8,834,545		8,834,545
NET POSITION - END OF YEAR	9,540,149		9,540,149

County of FULTON

BALANCE SHEET - GOVERNMENTAL FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2019

	General	911 Wireless Fund	Grant Fund	Capital Projects	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
ASSETS:									
Cash and cash equivalents	4,372,397	335,843		402,352				1,047,887	6,158,479
Receivables (net of allowance for uncollectibles)	836,769		1,131					33,649	871,549
Due from other governments	539,719	227,037						234,650	1,001,406
Prepays	96,512							50,246	146,758
Restricted assets:									
Temporarily restricted:									
Cash and cash equivalents	769								769
Permanently restricted:									
Investments									
TOTAL ASSETS	5,846,166	562,880	1,131	402,352				1,366,432	8,178,961
DEFERRED OUTFLOWS OF RESOURCES:									
TOTAL DEFERRED OUTFLOWS OF RESOURCES									
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	5,846,166	562,880	1,131	402,352				1,366,432	8,178,961
LIABILITIES:									
Accounts payable	250,334	36,355	1,131					230,073	517,893
Due to other governments			522						522
Unearned revenue								201,396	201,396
Funds held as fiduciary	769								769
Other: Accrued Payroll	132,534							10,687	143,221
Other: Overdraft liability								33,419	33,419
TOTAL LIABILITIES	383,637	36,355	1,653					475,575	897,220
DEFERRED INFLOWS OF RESOURCES:									
Unavailable Revenue	455,135								455,135
TOTAL DEFERRED INFLOWS OF RESOURCES	455,135								455,135
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	838,772	36,355	1,653					475,575	1,352,355

County of FULTON
BALANCE SHEET - GOVERNMENTAL FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2019

	General	911 Wireless Fund	Grant Fund	Capital Projects	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
FUND BALANCES:									
Nonspendable									
Not in spendable form	96,512							50,246	146,758
Restricted fund balance									
Other: Government Administration								7,287	7,287
Other: Government Judicial								387,047	387,047
Other: Public Safety		526,525						90,604	617,129
Other: Public Works								267,343	267,343
Other: Capital Projects				402,352					402,352
Other: Human Services								147,049	147,049
Committed fund balance									
Assigned fund balance									
Other: Assigned	972,164								972,164
Unassigned fund balance*	3,938,718		-522					-58,719	3,879,477
TOTAL FUND BALANCE	5,007,394	526,525	-522	402,352				890,857	6,826,606
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & FUND BALANCES	5,846,166	562,880	1,131	402,352				1,366,432	8,178,961

Amounts reported for governmental activities in the statement of net assets are different because:	
Internal service funds are used by management to charge certain costs to county departments and employees	
The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION	
Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability	
The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods	455,135
The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods	-6,920,858
Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	9,179,266
Other: _____	
NET POSITION OF GOVERNMENTAL ACTIVITIES	9,540,149

County of FULTON
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 December 31, 2019

	General	911 Wireless Fund	Grant Fund	Capital Projects	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
REVENUES:									
TAXES:									
Real estate	4,922,650								4,922,650
TOTAL TAXES	4,922,650								4,922,650
INTERGOVERNMENTAL REVENUES:									
Federal	359,908		24,027					1,523,497	1,907,432
State	1,225,245	546,181						1,224,640	2,996,066
TOTAL INTERGOVERNMENTAL REVENUES	1,585,153	546,181	24,027					2,748,137	4,903,498
Charges for Service	422,750							110,044	532,794
	422,750							110,044	532,794
MISCELLANEOUS REVENUES:									
Interest earnings	100,575	541						1,503	102,619
Other: Fines and forfeits	160,186							8,618	168,804
Other: Licenses and permits	26,749								26,749
Other: Other revenue	214,714							48,162	262,876
TOTAL MISCELLANEOUS REVENUES	502,224	541						58,283	561,048
TOTAL REVENUES	7,432,777	546,722	24,027					2,916,464	10,919,990
EXPENDITURES:									
General government - administrative	1,302,781								1,302,781
General government - judicial	1,425,526							201,648	1,627,174
Public safety	1,291,742	480,494	15,447					3,174	1,790,857
Highways and streets								1,160,903	1,160,903
Health and welfare	1,252,454		8,208					1,471,954	2,732,616
Culture - recreation	12,000								12,000
Conservation	127,074								127,074
Debt Service	798							532,138	532,936

County of FULTON
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 December 31, 2019

	General	911 Wireless Fund	Grant Fund	Capital Projects	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
Other: Employee Benefits	866,987								866,987
TOTAL EXPENDITURES	6,279,352	480,494	23,655					3,369,817	10,153,318
OTHER FINANCIAL SOURCES/(USES):									
Interfund Operating Transfers	-423,531			-45,000				468,531	
TOTAL OTHER FINANCING SOURCES/(USES)	-423,531			-45,000				468,531	
CHANGE IN FUND BALANCES	729,894	66,228	372	-45,000				15,178	766,672
FUND BALANCE (DEFICIT) - BEGINNING OF YEAR	4,277,500	460,297	-894	447,352				875,679	6,059,934
FUND BALANCES (DEFICIT) - END OF YEAR	5,007,394	526,525	-522	402,352				890,857	6,826,606

County of FULTON

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

December 31, 2019

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances (deficit) - total governmental funds

766,672

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, various other long-term liabilities and deferred inflows do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities and deferred inflows on the statement of activities

414,982

The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two accounting methods

330

The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two accounting methods

80,169

The net effect of various transactions involving capital assets, (i.e. purchases, disposals, etc.) is to increase net position

-556,549

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES

705,604

County of FULTON
STATEMENT OF NET POSITION
 Proprietary Funds
 December 31, 2019

	Major Bus. #1	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<u>CURRENT ASSETS:</u>								
Restricted assets:								
Temporarily restricted:								
TOTAL CURRENT ASSETS								
<u>NON-CURRENT ASSETS:</u>								
Permanently restricted:								
TOTAL NON-CURRENT ASSETS								
TOTAL ASSETS								
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>								
TOTAL DEFERRED OUTFLOWS OF RESOURCES								
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES								
<u>CURRENT LIABILITIES:</u>								
TOTAL CURRENT LIABILITIES								
<u>NON-CURRENT LIABILITIES:</u>								
TOTAL NON-CURRENT LIABILITIES								
TOTAL LIABILITIES								
<u>DEFERRED INFLOWS OF RESOURCES:</u>								
TOTAL DEFERRED INFLOWS OF RESOURCES								
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES								
<u>NET POSITION:</u>								
TOTAL NET POSITION								
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION								

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Net Position of Business-type Activities

County of FULTON
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-
 Proprietary Funds
 For the Year Ended December 31, 2019

	Major Bus. #1	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
OPERATING REVENUES:								
TOTAL OPERATING REVENUES								
OPERATING EXPENSES:								
TOTAL OPERATING EXPENSES								
OPERATING INCOME/(LOSS)								
NONOPERATING REVENUES/(EXPENSES):								
TOTAL NONOPERATING REVENUES/(EXPENSES)								
CHANGE IN NET POSITION								
NET POSITION - END OF YEAR								

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Changes in Net Position of Business-type Activities

County of FULTON
STATEMENT OF FIDUCIARY NET POSITION
 Fiduciary Funds
 December 31, 2019

	Retirement	IRC Section 457	Agency	Fiduciary #4	Fiduciary #5
<u>ASSETS:</u>					
Cash and cash equivalents	309,867	257,849	934,587		
Receivables	14,853				
Investments, at fair value	11,413,185				
Restricted assets:					
Temporarily restricted:					
Permanently restricted:					
TOTAL ASSETS	11,737,905	257,849	934,587		
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>					
TOTAL DEFERRED OUTFLOWS OF RESOURCES					
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	11,737,905	257,849	934,587		
<u>LIABILITIES:</u>					
Accounts payable and other current liabilities	48,439				
Funds held as fiduciary		257,849	934,587		
TOTAL LIABILITIES	48,439	257,849	934,587		
<u>DEFERRED INFLOWS OF RESOURCES:</u>					
TOTAL DEFERRED INFLOWS OF RESOURCES					
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	48,439	257,849	934,587		
<u>NET POSITION:</u>					
Assets held in trust for pension/other post employment benefits	11,689,466				
TOTAL NET POSITION	11,689,466				
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	11,737,905	257,849	934,587		

County of FULTON
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 Fiduciary Funds
 December 31, 2019

	Retirement	IRC Section 457	Agency	Fiduciary #4	Fiduciary #5
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ADDITIONS:

Contributions

Employer	375,946				
Plan members	197,189				
TOTAL CONTRIBUTIONS	573,135				

INVESTMENT EARNINGS:

Interest	69,960				
Net increase/(decrease) in the fair value of investments	1,591,199				
Other: Dividends	304,844				
TOTAL INVESTMENT EARNINGS	1,966,003				

Less Investment Expenses

	49,434				
TOTAL ADDITIONS	2,489,704				

DEDUCTIONS:

Benefits	874,399				
Administrative Expenses	12,900				
Other: Member refunds	20,621				
TOTAL DEDUCTIONS	907,920				

County of FULTON
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 Fiduciary Funds
 December 31, 2019

	Retirement	IRC Section 457	Agency	Fiduciary #4	Fiduciary #5
CHANGE IN NET POSITION	1,581,784				
NET POSITION - BEGINNING OF YEAR	10,107,682				
NET POSITION - END OF YEAR	11,689,466				

County of FULTON

December 31, 2019

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
General Obligation Bonds and Notes									
GO Note 2007	Bond	2007	2022	250,000	66,657		17,011		49,646
GO Note 2017A	Bond	2017	2031	2,871,275	2,575,622		174,581		2,401,041
GO Note 2017B	Bond	2017	2028	278,712	239,797		22,929		216,868
GO Note 2017C	Bond	2017	2029	1,140,378	1,035,763		61,704		974,059
GO Note 2017	Bond	2017	2028	1,800,000	1,541,687		138,757		1,402,930
Revenue Bonds and Notes									
Lease Rental Debt									
Other									
									0
									0

If you have a GAAP basis financial statement with footnotes, please provide the information below.

GUARANTEED DEBT SECTION (Optional Information)

*Debt that is guaranteed by the County \$5,044,544 (aggregate guaranteed debt) of which \$ 5,044,544 (if any) is reported above.

*The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county. If providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

Total Debt 5,044,544

Capitalized lease obligations

Plus(less) Unamortized Premium(Discount)

Net debt 5,044,544

** excludes unamortized premium/discount

County of FULTON
STATEMENT OF CAPITAL ADDITIONS
 December 31, 2019

Total

GOVERNMENTAL-TYPE ACTIVITY:

General Government - administrative	157,563
General Government - judicial	42,745
Public safety	[REDACTED]
Emergency services	53,022
Public works	[REDACTED]
Health and welfare	43,718

BUSINESS-TYPE ACTIVITY:

TOTAL CAPITAL EXPENDITURES

297,048

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

2,374,067

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the:
Governing Body of the County
President Judge of the Court of Common Pleas
Secretary of the Department of Community & Economic Development

I/We*, the undersigned, the duly elected (or appointed replacement) and Acting Controller/Auditors* of the County of FULTON have audited, adjusted and settled the accounts of the County of FULTON for the year ended December 31, 2019. My/Our* audit, adjustment and settlement was made in accordance with Act 103 of 2002 rather than with U.S. generally accepted auditing standards

The County has prepared these financial statements on bases of accounting consistent with U.S. generally accepted accounting principles; consisting of the accrual basis for the government-wide, proprietary fund and fiduciary fund financial statements, and the modified accrual basis for the governmental fund financial statements.

Due to the absence of notes and other disclosures required by U.S. generally accepted accounting principles, these financial statements are not intended to be a complete presentation in accordance with U.S. generally accepted accounting principles.

In my/our* opinion, these financial statements accurately reflect the results of operations and the financial position of the county of FULTON for the year ended December 31, 2019

SIGNATURE AND VERIFICATION

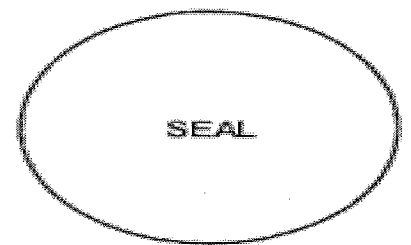
Signed: Penny S Kipp Penny S Kipp Elected Auditor
Holly R Falkosky Holly R Falkosky Elected Auditor
Margaret A Kobel Margaret A Kobel Elected Auditor

Subscribed and sworn to before me this 23 day of September, 2020.

Signed: [Signature]
Witness (Controller)/Auditor (Auditors)

MY COMMISSION EXPIRES
FIRST MONDAY IN
JANUARY 2022

Counties are encouraged to have financial statement audits performed in accordance with U.S. generally accepted auditing standards or the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller general of the United States. Controllers may submit opinions resulting from such audits in lieu of this page.



*Circle one

December 31, 2019

NOTES / COMMENTS